

Thursday, July 22, 2010

ANNOUNCEMENT



RESOLUTIONS OF THE SECOND REPEAT ORDINARY GENERAL SHAREHOLDERS METING (CONTINUATION OF THE INTERRUPTED SESSION DATED 20-7-2010)

During the continuation of the interrupted CENTRIC MULTIMEDIA S.A. Second Repeat Ordinary General Shareholders Meeting dated 20.07.2010, which was held on 22.07.2010 at 16:00, at the company's headquarters at Moschato Attica, 20 Makriyanni St, shareholders representing 41.19% of the company's share capital, approved the following:

- 1) As per issue seven of the daily agenda, the General Shareholders Meeting with a majority of 99.11% of the shareholders presented, approved the increase of the company's share capital by contribution in kind, through the issue of new shares in favor of the owners of the contributed shares and the corresponding amendment of article 5 of the company's Articles of Association regarding share capital. Specifically, the General Meeting decided the following:
 - a) The increase by €3,846,601.8 by issuing 10,685,005 new registered shares of nominal value €0.36 at offer price of €0.66 per share by contributing in kind 14% of CD Media stocks.
 - b) The increase by €2,727,272.9 by issuing 7,575,758 new registered shares of nominal value €0.36 at offer price of €0.66 per share by contributing in kind 41.81% of USMAR shares.In total the GSM approved the increase of the company's share capital of nominal value amounting €6,573,874.68 by issuing 18,260,763 new registered shares of nominal value €0.36 each and offer price amounting €0.66 per share. Thus the total sum of the increase amounts to a sum of €12,052,103.58. After the completion of the above increase, CENTRIC's share capital will amount €16,204,55.00 divided in 45,012,650 shares of nominal value €0.33 each.
- 2) As per issue eight of the daily agenda, the Ordinary General Shareholders meeting unanimously approved the amendment of article 4 of the company's Articles of Association regarding the scope of business.