

Wednesday, November 24, 2010

Confirmation of the Proceeds from the Share Capital Increase of the company CENTRIC MULTIMEDIA S.A. by contribution in kind

Centric Multimedia S.A. (hereinafter the "Company") informs investors that the Company's Board of Directors at its session dated 29.10.2010, has confirmed, following the audit of the Company's books and accounts, that the company's share capital increase by the amount of six million five hundred seventy three thousand eight hundred seventy four Euros and sixty eight cents of the Euro (6,573,874.68) which was approved by the 2nd Repeat Ordinary General Shareholders Meeting dated July 22nd 2010 (which were the ongoing proceedings of the lawfully interrupted 2nd Repeat Ordinary General Shareholders Meeting dated 20.7.2010) by contribution in kind of a) 396,907 shares of CD MEDIA and b) 20,904 shares of USMAR Management Ltd, has been completed and therefore all accounting records for the transfer of the above assets to the Company have been completed.

The aforementioned confirmation was registered with the S.A. Registry under the Ministry of Development announcement No. K2-10306/05.11.2010 and is to be published at the 12777 - 05.11.2010 S.A.-LTD issue of the Government Gazette.

The Prospectus compiled for the listing on the Athens Exchange of the 18,260,763 shares of the Company, for investor information purposes solely, according to the provisions of Codified Law 3401/2005 and the European Commission's Regulation (EC) 809/2004, has been filed and is pending the approval of the Board of the Hellenic Capital Market Commission

The date of the floating of the new shares on the Athens Exchange (ATHEX) will be advised via a new Company announcement and in any way following the approval for the listing by the ATHEX Board of Directors.

About CENTRIC

Centric Multimedia SA participates in companies that adapt to local markets, manage and promote online entertainment services. Centric's subsidiaries cooperate with large online entertainment providers, which are listed on the European Stock Exchanges and are licensed to provide these services from distance, in order to jointly provide and promote online gaming platforms in several languages of the Central and Southeastern European countries. Its subsidiaries cooperate with Sportingbet PLC in the exploitation of "Sportingbet" and "VistaBet" brands, with Dragonfish Plc in the exploitation of "Lex" brands, as well as with WorldSpreads Ltd for the marketing of the website "www.spreads.gr". Centric is listed in ATHEX since 2002 and in its last FY it achieved a consolidated TTV in the region of €750m.