



# CENTRIC MULTIMEDIA S.A.

S.A. Registration No.: 34077/06/B/95/33  
Headquarters: Markriani 20, 18344, Moschato

Data and Information for the period from January 1 till March 31, 2010

(according to the decision No. 4/507/28.04.2009 of the Hellenic Capital Market Commission Board of Directors)

The following data and information aim at a general briefing on the financial position and results of CENTRIC MULTIMEDIA S.A. We suggest, therefore to the reader, before advancing any investing decision or other transaction with the company, to visit the website of the company where interim financial statements under International Financial Reporting Standards (IFRS) and chartered auditor - accountant's review report.

## COMPANY DATA

Prefecture of authority  
Company's Website Address  
Date of approval of the financial statements

Societe Anonyme Administration & Credit of the Ministry of Development  
www.centric.gr  
27 May 2010

### Statement of Financial Position (consolidated and non consolidated) amounts in €

	CONSOLIDATED		COMPANY	
	31.03.2010	31.12.2009	31.03.2010	31.12.2009
<b>ASSETS</b>				
Own use tangible assets	2.200.116,03	2.214.920,18	2.197.450,27	2.211.358,65
Intangible assets	30.475.426,99	30.508.122,46	1.963.511,39	1.996.030,63
Other non current assets	4.267.970,79	4.259.854,89	26.813.920,32	26.806.463,42
Inventories	922.257,25	1.635.015,35	922.257,25	1.635.015,35
Trade Receivables	13.695.101,84	12.275.216,02	6.758.864,99	8.167.597,84
Other current assets	4.872.295,65	3.829.941,08	2.619.817,61	860.509,18
<b>TOTAL ASSETS</b>	<b>56.433.168,54</b>	<b>54.723.069,97</b>	<b>41.275.821,83</b>	<b>41.676.975,07</b>
<b>OWN EQUITY AND LIABILITIES</b>				
Share Capital	9.630.679,32	9.630.679,32	9.630.679,32	9.630.679,32
Other Shareholders' Own Equity	14.159.616,86	12.011.578,86	6.946.753,04	6.824.995,34
Total Shareholders' Equity (a)	<b>23.790.296,18</b>	<b>21.642.258,18</b>	<b>16.577.432,36</b>	<b>16.455.674,66</b>
Minority Rights (b)	-152.575,58	-32.911,11	0,00	0,00
Total Equity (c)=(a)+(b)	<b>23.637.720,59</b>	<b>21.609.347,08</b>	<b>16.577.432,36</b>	<b>16.455.674,66</b>
Long-term bank liabilities	21.308.246,98	21.238.421,65	21.308.246,98	21.238.421,65
Provisions/Other long-term liabilities	38.236,00	65.138,00	38.236,00	63.436,00
Short-term bank liabilities	958.675,73	1.501.452,65	958.675,73	1.501.452,65
Other short-term liabilities	10.490.289,24	10.308.710,59	2.393.230,76	2.417.990,11
Total Liabilities (d)	<b>32.795.447,95</b>	<b>33.113.722,89</b>	<b>24.698.389,47</b>	<b>25.221.300,41</b>
<b>TOTAL EQUITY AND LIABILITIES (c) + (d)</b>	<b>56.433.168,54</b>	<b>54.723.069,97</b>	<b>41.275.821,83</b>	<b>41.676.975,07</b>

### Statement of changes in equity (consolidated and non consolidated) amounts in €

	CONSOLIDATED		COMPANY	
	31.03.2010	31.03.2009	31.03.2010	31.03.2009
Total equity at the beginning of the period (01.01.2009 and 01.01.2008 respectively)	21.609.347,08	14.931.656,97	16.455.674,66	14.221.717,27
Cumulative Comprehensive earnings after tax (continued and discontinued operations)	2.352.184,55	2.809.457,49	92.665,37	214.192,27
Distributed dividends	-352.903,37	-178.611,85	0,00	0,00
Other reserves	29.092,33	0,00	29.092,33	0,00
<b>Total equity at the end of the period (31.03.2010 and 31.03.2009 respectively)</b>	<b>23.637.720,59</b>	<b>17.562.502,61</b>	<b>16.577.432,36</b>	<b>14.435.909,54</b>

## ADDITIONAL DATA AND INFORMATION

1. The companies included in the consolidation along with their respective head office addresses, the percentages with which the Group participates in their share capital, as well as the consolidation method in the first quarter of 2010 in the interim condensed financial statements are listed in note 5 of the Interim Financial Report. 2. The main accounting principles of the Financial Statements of 31 December 2009 have been followed. 3. There are no pledges on the Group and the Company's assets. 4. There are no litigations or under arbitration of any legal cases or arbitrary instruments that have significant impact in the Group's financial statement or operation. 5. The accrued amount of provisions till 31.03.2010, refers to Other Provisions amounting to € 38,236,00, which concern both the Group and the Company. The Parent Company "Centric Multimedia S.A." has not accounted for any provisions for additional taxes for the tax unaudited fiscal year 2008 and 2009, due to the accumulated tax losses from the previous fiscal year. The management estimates that there will be no additional taxes from a prospective future tax audit by the pertinent tax authorities. Moreover, the other companies of the group are not expected to bear any additional taxes beyond the corporate tax. The tax unaudited years of the company and the group's companies are presented in note 14 of the interim financial statement. 6. The "Other comprehensive income after tax" for the group have been affected in the current period with foreign exchange differences from conversion of the financial statements in a foreign currency by the amount of € -2.051,13 and € 72.018,14 for the previous year period, respectively. 7. The earnings per share were calculated using the mean weighted number of ordinary shares and deducting the mean weighted number of own shares. 8. The number of people employed as at March 31, 2010 amounts to 22 persons for the Group and 17 persons for the company. In the corresponding year before period, the number of people employed amounted to 30 persons for the Group and 25 persons for the company. 9. During the fiscal year, the net investments in tangible and intangible assets amounted to EUR 40,443,18 for the Company and the Group. Please see the note 4 of the interim financial statements. 10. Regarding the eleven conversion period which lasted from 06/05/2010 to 10/05/2010 no bond holder exercised his/her right to convert bonds into shares. 11. The company has informed the investment community via press releases (28/3/2010 and 29/3/2010) regarding the acquisition of a 3% stake of the company "CD MEDIA SA" for a total of € 1,470,803,00, which was paid via capitalization of an equal amount of receivables from "CD MEDIA SA". The company intends to proceed with a change of the manner that it is active in the field of the trade of digital products and services. In specific the company intends to be active in the above sector by acquiring participation up to 20% of "CD MEDIA SA". 12. The accumulated purchase and sales amounts from the beginning of the financial period and receivables and liabilities balances for the Group and the Company at the end of the current period resulted from the transactions of the Company from and to the related parties, as in IAS 24, are the following:

	Group	Company
Amounts in euro	31.03.2010	31.03.2010
a) Income	0,00	0,00
b) Expenses	0,00	0,00
c) Receivables	608.922,77	608.922,77
d) Liabilities	0,00	140.289,10
e) Remunerations of managerial executives and members of the Management:		
Short term management remuneration	90.960,27	90.960,27
Remunerations of executives member of BoD	233.773,96	179.281,96
Remunerations of non executives member of BoD	0,00	0,00
f) Receivables from managerial executives and members of the Management	760.128,51	760.128,51
g) Liabilities to managerial executives and members of the Management	0,00	0,00

From the abovementioned transactions, transactions and balances with the subsidiary companies have been eliminated from the Group's consolidated financial statements. 13. The Company, during the current period, acquired 854,123 treasury shares with average value of € 2,0106, totaling to € 1,717,306.74, by which amount the Company and the Group's net worth was decreased. The fair value on 31.03.2010 amounted to € 589,344,87.

### Statement of Comprehensive Income (consolidated and non consolidated) amounts in €

	CONSOLIDATED		COMPANY	
	01.01-31.03.2010	01.01-31.03.2009	01.01-31.03.2010	01.01-31.03.2009
<b>Turnover</b>	196.825.464,85	205.403.282,30	1.775.195,84	1.667.110,58
<b>Gross Profit / (loss)</b>	4.894.571,49	5.623.985,59	104.931,98	313.605,54
<b>Earnings / (losses) before interest and taxes (EBIT)</b>	3.266.450,80	3.766.078,88	-660.739,57	-191.154,44
<b>Earnings / (losses) before taxes (EBT)</b>	3.052.437,48	3.453.579,35	85.208,47	218.250,88
<b>Earnings / (losses) after taxes (EAT) (A)</b>	2.354.235,68	2.737.439,35	92.665,37	214.192,27
-Shareholders	2.120.996,79	2.525.943,14	92.665,37	214.192,27
-Minority Rights	233.238,89	211.496,21	0,00	0,00
Other Comprehensive Income after Tax (B)	-2.051,13	72.018,14	0,00	0,00
Cumulative Comprehensive results for the period (A) + (B)	2.352.184,55	2.809.457,49	92.665,37	214.192,27
-Shareholders	2.118.945,66	2.560.587,16	92.665,37	214.192,27
-Minority Rights	233.238,89	248.870,33	0,00	0,00
<b>Profit per share after tax - basic (in €)</b>	0,0793	0,1041	0,0035	0,0088
<b>Profit / (loss) before interest, tax, depreciation and amortization</b>	<b>3.354.361,94</b>	<b>3.856.031,63</b>	<b>-573.868,77</b>	<b>-101.673,63</b>

### Cash Flow Statement - Indirect Method (consolidated and non consolidated) amounts in €

	CONSOLIDATED		COMPANY	
	01.01-31.03.2010	01.01-31.03.2009	01.01-31.03.2010	01.01-31.03.2009
<b>Cash flow from operating activities</b>	3.052.437,49	3.453.579,36	85.208,47	218.250,88
Earnings before income tax (continued operations)	3.052.437,49	3.453.579,36	85.208,47	218.250,88
Plus / Less Adjustments for:				
Depreciation	87.911,14	89.952,76	86.870,80	89.480,81
Provisions	3.892,33	3.562,76	3.892,33	3.562,76
Foreign Exchange Differences	-2.529,14	-7.597,92	-65,46	0,00
Results (income, expenses, profit and losses) investing activities	0,00	0,00	-958.000,00	-721.903,53
Interest and other expenses	210.080,61	312.634,30	212.051,96	312.520,99
Plus / Less adjustments for changes of working capital accounts or related to operating activities:				
Decrease / (Increase) in inventory	712.758,10	-264.316,19	712.758,10	-264.316,19
Decrease / (Increase) in receivables	-901.356,17	-1.080.880,27	402.598,29	596.076,37
Decrease / (Increase) in payables (except loans)	-2.808.663,29	-49.380,84	-873.951,05	-535.467,08
<b>Less:</b>				
Interest and other expenses Paid	-167.535,54	-312.522,30	-169.516,89	-312.520,99
Income Taxes Paid	-91.199,48	-16,00	0,00	0,00
<b>Total inflow / (outflow) from operating activities (a)</b>	<b>95.796,06</b>	<b>2.145.015,66</b>	<b>-498.153,45</b>	<b>-614.315,98</b>
<b>Cash flow from investing activities</b>	-40.443,18	-33.872,83	-40.443,18	-33.872,83
Purchase of tangible and intangible assets	-40.443,18	-33.872,83	-40.443,18	-33.872,83
Dividend received	0,00	0,00	958.000,00	721.903,53
Purchase of other financial instruments	0,00	-588,00	0,00	-588,00
<b>Total inflow / (outflow) from investing activities (b)</b>	<b>-40.443,18</b>	<b>-34.460,83</b>	<b>917.556,82</b>	<b>687.442,70</b>
<b>Cash flow from financing activities</b>	-429.312,87	-288.326,81	-429.312,87	-288.326,81
Loan repayment	-429.312,87	-288.326,81	-429.312,87	-288.326,81
Payments of leasing liabilities	-43.638,72	-14.437,70	-43.638,72	-14.437,70
Dividends Paid	-352.903,37	-101.316,71	0,00	0,00
<b>Total inflow / (outflow) from financing activities (c)</b>	<b>-825.854,96</b>	<b>-404.081,22</b>	<b>-472.951,59</b>	<b>-302.764,51</b>
<b>Net increase / (decrease) in cash and cash equivalents for the period (a) + (b) + (c)</b>	<b>-770.502,08</b>	<b>1.706.473,60</b>	<b>-53.548,22</b>	<b>-229.637,79</b>
<b>Cash and cash equivalents at beg of period</b>	<b>3.497.392,88</b>	<b>2.388.226,26</b>	<b>527.960,98</b>	<b>542.280,86</b>
<b>Cash and cash equivalents at end of period</b>	<b>2.726.890,79</b>	<b>4.094.699,87</b>	<b>474.412,76</b>	<b>312.643,07</b>

Moschato, May 27, 2010

President and Managing Director  
**Rodolfo Odoni**  
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The Vice-President  
**Ioannis Capodistrias**  
Id. No. X 575555

Chief Financial Officer  
**Maria Arvaniti**

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