



CENTRIC MULTIMEDIA S.A.

S.A. Registration No.: 34077/06/B/95/33 - Headquarters: Markrianni 20, 18344, Moschato

Data and information for the period from January 1, 2011 till June 30, 2011

(according to the decision No. 4/507/28.04.2009 of the Hellenic Capital Market Commission Board of Directors)

The following data and information aim at a general briefing on the financial position and results of CENTRIC MULTIMEDIA S.A. We suggest, therefore to the reader, before advancing any investing decision or other transaction with the company, to visit the website of the company where interim financial statements under International Financial Reporting Standards (IFRS) and chartered auditor - accountant's review report can be found.

COMPANY DATA	Chartered Accountant - Auditor:	Evaggelos Pagonis
Company's Website Address :	Certified Auditors :	Baker Tilly Hellas SA
Date of approval of the financial statements from the Board of Directors :	Auditors certificate :	With Approval
www.centric.gr	29 August 2011	

Statement of Financial Position (consolidated and non consolidated) amounts in €

	CONSOLIDATED		COMPANY	
	30.06.2011	31.12.2010	30.06.2011	31.12.2010
ASSETS				
Own use tangible assets	2,097,058.18	2,163,320.44	2,094,758.03	2,160,564.70
Intangible assets	30,163,920.58	30,256,295.50	1,652,882.27	1,744,353.94
Other non current assets	23,138,802.65	23,564,786.26	46,004,238.79	46,006,121.94
Trade Receivables	7,698,527.46	8,525,046.83	1,515,411.51	1,466,158.25
Other current assets	3,726,890.52	5,131,832.85	2,644,682.46	2,379,353.75
TOTAL ASSETS	66,825,199.39	69,641,281.88	53,911,973.06	53,756,552.08
OWN EQUITY AND LIABILITIES				
Share Capital	36,404,570.16	16,204,554.00	36,404,570.16	16,204,554.00
Other Shareholders' Own Equity	18,684,594.50	18,980,834.20	11,222,224.83	11,190,501.86
Total Shareholders' Equity (a)	55,089,164.66	35,185,388.20	47,626,794.99	27,395,055.86
Minority Rights (b)	412,892.49	120,140.00	0.00	0.00
Total Equity (c)=(a)+(b)	55,502,057.15	35,305,528.20	47,626,794.99	27,395,055.86
Long-term bank liabilities	1,630,371.69	21,368,839.16	1,630,371.69	21,368,839.16
Provisions/Other long-term liabilities	3,454,391.59	3,393,231.00	3,453,423.59	3,387,299.00
Short-term bank liabilities	554,623.42	1,048,642.17	554,623.42	1,048,642.17
Other short-term liabilities	5,683,755.54	8,525,041.26	646,759.37	556,715.89
Total Liabilities (d)	11,325,142.24	34,335,753.59	6,285,178.07	26,361,496.22
TOTAL EQUITY AND LIABILITIES (c) + (d)	66,825,199.39	69,641,281.88	53,911,973.06	53,756,552.08

Cash Flow Statement - Indirect Method (consolidated and non consolidated) amounts in €

	CONSOLIDATED		COMPANY	
	01.01-30.06.2011	01.01-30.06.2010	01.01-30.06.2011	01.01-30.06.2010
Cash flow from operating activities				
Earnings before income tax (continued operations)	803,416.59	5,131,658.05	273,898.60	138,907.55
Earnings before income tax (discontinued operations)	0.00	-670,665.45	0.00	-670,665.45
Plus / Less Adjustments for :				
Depreciation	167,411.51	166,015.35	166,824.70	163,891.80
Provisions	61,990.81	0.00	61,990.81	0.00
Foreign Exchange Differences	-62,759.85	22,912.61	22.01	0.00
Results (income, expenses, profit and losses) investing activities	435,369.66	0.00	-1,929,289.79	-1,472,255.84
Interest and other expenses	567,417.93	399,080.57	567,417.93	401,092.53
Plus / Less adjustments for changes of working capital accounts or related to operating activities :				
Decrease / (Increase) in receivables	317,508.79	-5,568,828.43	-405,335.07	-1,506,580.88
(Decrease) / Increase in payables (except loans)	-1,526,716.68	-300,119.45	-22,764.53	-139,868.20
Less:				
Interest and other expenses Paid	-567,409.93	-351,928.46	-567,417.93	-351,947.46
Income Taxes Paid	-1,597,267.34	-1,565,834.19	0.00	0.00
Operating cash flow from discontinued operations	0.00	1,479,409.62	0.00	1,479,409.62
Total inflow / (outflow) from operating activities (a)	-1,401,038.51	-1,268,359.79	-1,854,653.27	-1,958,006.33
Cash flow from investing activities				
Purchase of tangible and intangible assets	-37,117.79	0.00	-37,117.79	0.00
Dividend received	0.00	0.00	1,929,289.79	1,472,255.84
Purchase of other financial instruments	-3,742.00	0.00	-3,742.00	0.00
Investing cash flow from discontinued operations	0.00	-49,889.91	0.00	-49,889.91
Total inflow / (outflow) from investing activities (b)	-40,859.79	-49,889.91	1,888,430.00	1,422,365.93
Cash flow from financing activities				
Loan repayment	32,247.98	28,878.25	32,247.98	28,878.25
Payments of leasing liabilities	-64,718.04	0.00	-64,718.04	0.00
Purchase of own shares	-9,800.00	0.00	-9,800.00	0.00
Dividends Paid	-63,431.19	-361,821.15	0.00	0.00
Financing cash flow from discontinued operations	0.00	98,125.94	0.00	98,125.94
Total inflow / (outflow) from financing activities (c)	-105,701.25	-234,816.96	-42,270.06	127,004.19
Net increase / (decrease) in cash and cash equivalents for the period (a) + (b) + (c)	-1,547,599.55	-1,553,066.66	-8,493.33	-408,636.21
Cash and cash equivalents at beginning of period	2,699,312.24	3,497,392.88	77,997.97	527,960.98
Cash and cash equivalents at end of period	1,151,712.69	1,944,326.22	69,504.64	119,324.77

Statement of changes in equity (consolidated and non consolidated) amounts in €

	CONSOLIDATED		COMPANY	
	30.06.2011	30.06.2010	30.06.2011	30.06.2010
Total equity at the beginning of the period (01.01.2011 and 01.01.2010 respectively)	35,305,528.20	21,609,347.08	27,395,055.86	16,455,674.66
Cumulative Comprehensive earnings after tax (continued and discontinued operations)	137,384.78	3,319,971.02	109,163.86	-500,710.47
Increase / (decrease) of the share capital	20,200,016.16	0.00	20,200,016.16	0.00
Distributed dividends	-63,431.19	-421,510.27	0.00	-59,689.12
(Purchase) / sale of own shares	-9,800.00	0.00	-9,800.00	0.00
Other reserves	67,640.89	36,676.35	-67,640.89	36,676.35
Other effect from changes in subsidiaries	0.00	0.00	0.00	0.00
Total equity at the end of the period (30.06.2011 and 30.06.2010 respectively)	55,502,057.15	24,544,484.19	47,626,794.99	15,931,951.42

Statement of Comprehensive Income (consolidated and non consolidated) amounts in €

	CONSOLIDATED			COMPANY		
	01.01-30.06.2011	01.01-30.06.2010	Total	01.01-30.06.2011	01.01-30.06.2010	Total
Turnover	289,554,943.41	0.00	289,554,943.41	360,300,737.08	2,648,708.14	362,949,445.22
Gross Profit / (loss)	6,645,293.41	0.00	6,645,293.41	8,564,389.36	94,844.60	8,659,233.96
Earnings / (losses) before interest and taxes (EBIT)	1,498,341.03	0.00	1,498,341.03	5,534,743.54	-600,570.73	4,934,172.81
Earnings / (losses) before taxes (EBT)	803,416.59	0.00	803,416.59	5,131,658.05	-670,665.45	4,460,992.60
Earnings / (losses) after taxes (EAT) (A)	140,206.86	0.00	140,206.86	3,971,764.00	-639,618.02	3,332,145.98
-Shareholders	-215,976.73	0.00	-215,976.73	3,671,260.61	-639,618.02	3,031,642.59
-Minority Rights	356,183.59	0.00	356,183.59	300,503.39	0.00	300,503.39
Other Comprehensive Income after Tax (B)	-2,822.08	0.00	-2,822.08	-12,174.96	0.00	-12,174.96
Cumulative Comprehensive results for the period (A) + (B)	137,384.78	0.00	137,384.78	3,959,589.04	-639,618.02	3,319,971.02
-Shareholders	-211,903.95	0.00	-211,903.95	3,659,065.65	-639,618.02	3,019,447.63
-Minority Rights	349,288.73	0.00	349,288.73	300,503.39	0.00	300,503.39
Earnings / (losses) per share after tax - basic (in €)	-0.0018	0.0000	-0.0018	0.1372	-0.0239	0.1133
Profit / (loss) before interest, tax, depreciation and amortization (EBITDA)	1,665,752.54	0.00	1,665,752.54	5,700,758.89	-600,570.73	5,100,188.16

Cash Flow Statement - Indirect Method (continued)

	CONSOLIDATED			COMPANY		
	01.04-30.06.2011	01.04-30.06.2010	Total	01.04-30.06.2011	01.04-30.06.2010	Total
Turnover	129,395,866.04	0.00	129,395,866.04	165,250,468.07	873,512.30	166,123,980.37
Gross Profit / (loss)	2,803,915.04	0.00	2,803,915.04	3,751,917.03	-10,087.38	3,741,829.65
Earnings / (losses) before interest and taxes (EBIT)	-300,356.70	0.00	-300,356.70	2,061,435.56	-393,713.54	1,667,722.02
Earnings / (losses) before taxes (EBT)	-609,625.40	0.00	-609,625.40	1,836,712.21	-428,157.09	1,408,555.12
Earnings / (losses) after taxes (EAT) (A)	-899,009.99	0.00	-899,009.99	1,382,476.86	-404,566.56	977,910.30
-Shareholders	-982,065.64	0.00	-982,065.64	1,315,212.36	-404,566.56	910,645.80
-Minority Rights	83,055.66	0.00	83,055.66	67,264.50	0.00	67,264.50
Other Comprehensive Income after Tax (B)	9,352.88	0.00	9,352.88	-10,123.83	0.00	-10,123.83
Cumulative Comprehensive results for the period (A) + (B)	-889,657.11	0.00	-889,657.11	1,372,353.03	-404,566.56	967,786.47
-Shareholders	-3,231,371.58	0.00	-3,231,371.58	1,305,088.53	-404,566.56	900,521.97
-Minority Rights	2,341,714.47	0.00	2,341,714.47	67,264.50	0.00	67,264.50
Earnings / (losses) per share after tax - basic (in €)	-0.0081	0.0000	-0.0081	0.0492	-0.0151	0.0340
Profit / (loss) before interest, tax, depreciation and amortization (EBITDA)	-216,342.38	0.00	-216,342.38	2,139,539.76	-393,713.54	1,745,826.22

Additional Data and Information

	CONSOLIDATED			COMPANY		
	01.01-30.06.2011	01.01-30.06.2010	Total	01.01-30.06.2011	01.01-30.06.2010	Total
Turnover	0.00	0.00	0.00	0.00	2,648,708.14	2,648,708.14
Gross Profit / (loss)	0.00	0.00	0.00	0.00	94,844.60	94,844.60
Earnings / (losses) before interest and taxes (EBIT)	-1,135,010.14	0.00	-1,135,010.14	-932,255.76	-600,570.73	-1,532,826.49
Earnings / (losses) before taxes (EBT)	273,898.60	0.00	273,898.60	138,907.55	-670,665.45	-531,757.90
Earnings / (losses) after taxes (EAT) (A)	109,163.86	0.00	109,163.86	138,907.55	-639,618.02	-500,710.47
-Shareholders	109,163.86	0.00	109,163.86	138,907.55	-639,618.02	-500,710.47
-Minority Rights	0.00	0.00	0.00	0.00	0.00	0.00
Other Comprehensive Income after Tax (B)	0.00	0.00	0.00	0.00	0.00	0.00
Cumulative Comprehensive results for the period (A) + (B)	109,163.86	0.00	109,163.86	138,907.55	-639,618.02	-500,710.47
-Shareholders	109,163.86	0.00	109,163.86	138,907.55	-639,618.02	-500,710.47
-Minority Rights	0.00	0.00	0.00	0.00	0.00	0.00
Earnings / (losses) per share after tax - basic (in €)	0.0009	0.0000	0.0009	0.0052	-0.0239	-0.0187
Profit / (loss) before interest, tax, depreciation and amortization (EBITDA)	-968,185.44	0.00	-968,185.44	-768,363.96	-600,570.73	-1,368,934.69

1. The companies included in the consolidation along with their respective head office addresses, the percentages with which the Group participates in their share capital, as well as the consolidation method in the interim condensed financial statements of the period 01.01.2011-30.06.2011 are listed in note 5 of Interim Financial Statement 2. The main accounting principles of the Financial Statements of 31 December 2010 have been followed. 3. There are no pledges on the Group and the Company's assets. 4. There are no litigations or any legal cases under arbitration or arbitrary instruments that have significant impact in the Group's financial statement or operation. 5. The amount of € 44,314.00 concerns the cumulative provision carried out by the company for employee retirement. The Parent Company "Centric Multimedia S.A." as well as the other companies of the Group have not accounted for any provisions for additional taxes for the unaudited years, due to the reasons stated in note 11 of the Semi-Annual Financial Report. The unaudited tax years of the company and the group's companies are presented in note 16 of the Semi-Annual Financial Report. 6. The "Other comprehensive income after tax" for the Group have been affected in the current period by foreign exchange differences from conversion of the financial statements in a foreign currency by the amount of € -2,822.08 and € -12,174.96 for the previous year period, respectively. 7. The number of people employed as at June 30, 2011 amounts to 20 persons for the Group and 15 persons for the company. Last year, the number of people employed amounted to 21 persons for the Group and 16 persons for the company. 8. During the period, the net investments in tangible and intangible assets amounted to EUR 9,546.92 for the Company and the Group. 9. Earnings per share are estimated using the weighted average number of shares. 10. On 25/2011 Centric registered company's Board of directors minutes dated 10/5/2011 at the Societas Anonymus Registry (by virtue of the Official Announcement No K2-4770), which verified that the Company's share capital increase by the amount of EUR twenty million two hundred thousand sixteen and sixteen euros (20,200,016.16), due to the conversion of 404 bonds into Company shares with conversion price at 36 Eurocents (0.36) per share, and the issuance of fifty six million one hundred and eleven thousand one hundred and fifty six (56,111,156) new common registered shares, and conversion price per share amounting EUR 0.36 of nominal value thirty six eurocents (0.36) each. 11. The accumulated purchase and sales amounts from the beginning of the financial period and receivables and liabilities balances for the Group and the Company at the end of the current period resulted from the transactions of the Company from and to the related parties, as in IAS 24, are the following:

	Group		Company		Amounts in euro	Group		Company		Amounts in euro
	01.01-30.06.2011	01.01-30.06.2011	01.01-30.06.2011	01/1/1900		01.01-30.06.2011	01.01-30.06.2011	01.01-30.06.2011	01.01-30.06.2011	
a) Income	0.00	0.00	e) Remunerations of managerial executives and members of the Management:				f) Receivables from managerial executives and members of the Management			
b) Expenses	0.00	0.00	Short term management remuneration	159,221.85	1					