

Press Release**FIRST QUARTER (Q1) 2013 CONSOLIDATED FINANCIAL RESULTS****Dynamic and promising start despite the adverse business environment**

CENTRIC S.A. announces the consolidated financial results for the first quarter that ended on March 31st, 2013 based on the International Financial Reporting Standards (IFRS).

- ✓ **Turnover: € 151.75m vs € 137.75m in Q1 2012 (+10,17%).**
- ✓ **Gross Profit: € 3.00m vs € 2.68m in Q1 2012 (+11,89%).**
- ✓ **EBITDA: € 1.50m vs € 1.53m in Q1 2012 (-2,00%).**
- ✓ **EAT: € 1.22m vs € 1.16m in Q1 2012 (+5,04%).**
- ✓ **EATAM: € 1.02m vs € 1.04m in Q1 2012 (-2,37%).**
- ✓ **Own Equity as at 31.3.2013: € 46.38m (+2.26% vs 31.12.2012).**

Turnover:

Group turnover in the first quarter of 2013 (Q1 2013) amounted to **€ 151.75m** vs € 137.75m in the first quarter of 2012 (Q1 2012) marking an increase of 10,2%. The increase of the turnover is quite significant given it has been achieved within a very adverse economic environment.

Profitability:

Group Gross Profit amounted to **€ 3.00m** vs € 2.68m in Q1 2012 marking a **11,9% increase**. The increase of the gross profit comes in line and reflects the increase of the turnover.

The need of advertising to support the services of the group led to an increase of the turnover but on the same time to an increase of the operation expenses. In specific, total operational expenses increased by 20,0% due to higher advertising spending of 30,4%. On the contrary, administrative expenses were decreased by 3,4% in comparison to Q1 2012. As a consequence, increased OPEX led to a marginal decrease of **Consolidated EBITDA**, which stood **in Q1 2013 at € 1.50m** versus € 1.53m in Q1 2012. (-2,0%)

The positive impact of the financials allowed **earnings after taxes (EAT)** to form at € 1.22m in Q1 2013 versus € 1.16m in the corresponding period of 2012. (+5,0%). Higher minority rights led **EATAM to decrease slightly by 2,3% and to stand for Q1 2013 at € 1.02m.**

Capital Structure:

Shareholder's equity as at March 31, 2013 **marked an increase of 2.3%** in relation to December 2012 and amounted to **€ 46.38m**. The Company and the Group are presented with a solid capital structure comprised by enhanced level of equity and limited liabilities. This is a result of a deliberate effort with a view to deleverage the capital structure and ensure adequate liquidity. The **Debt to Equity ratio** (total liabilities/shareholder's equity) is formed at 31.3.2012 at **0.12**.

Licensing process

Sporting Odds Ltd, a subsidiary of Sportingbet Plc which is a strategic partner of Centric group has voluntarily submitted in the tax regime of the transition period provisioned by the article 50 of the Law 4002/2011 and it is legally operating in Greece.

Perspectives – Goals:

The current financial environment has undoubtedly affected the economic process. However, this does not prevent dynamic and innovative businesses from searching for alternative routes of development. In this framework, Centric being a modern enterprise is monitoring closely the evolving business landscape in order to identify suitable opportunities.

Rodolfo Odoni, CEO of Centric has commented:

"We trust that our promising start is a strong indicator of a solid profitable year. We have to face many challenges but there are always opportunities for growth. We are optimistic that other good quarters will follow. Our main aims keep on improving our effectiveness and reinforcing the portfolio of our participations.

Q1 figures:

Q1 2013 Consolidated financial results			
<i>Amounts in 000 €</i>	Q1 2013 results	Q1 2012 results	Δ% 2013 vs. 2012
Sales	151,751	137,748	10,2
Gross Profit	3,002	2,681	11,9
(%)	2.0%	1.9%	
EBITDA	1,499	1,530	-2.0
(%)	1.0%	1.1%	
EBIT	1,431	1,448	-1.1
(%)	0.9%	1.1%	
EBT	1,224	1,165	5.0
(%)	0.8%	0.8%	
EATAM	1,020	1,044	-2.4
(%)	0.7%	0.8%	
