

Press Release**FIRST QUARTER (Q1) 2014 CONSOLIDATED FINANCIAL RESULTS****Impressive revenue growth, strong profitability**

CENTRIC S.A. announces the consolidated financial results for the first quarter that ended on March 31<sup>st</sup>, 2014 based on the International Financial Reporting Standards (IFRS).

- ✓ **Turnover: € 250.71m vs € 151.75m in Q1 2013 (+65,21%).**
- ✓ **Gross Profit: € 3.76m vs € 3.00m in Q1 2013 (+25,26%).**
- ✓ **EBITDA: € 1.92m vs € 1.50m in Q1 2013 (+27,80%).**
- ✓ **EAT: € 1.44m vs € 1.22m in Q1 2013 (+17,37%).**
- ✓ **EATAM: € 1.17m vs € 1.04m in Q1 2013 (+15,11%).**
- ✓ **Own Equity as at 31.3.2014: € 48.31m (+2.32% vs 31.12.2013).**

**Turnover:**

**Group turnover** in the first quarter of 2014 (Q1 2014) amounted to **€ 250.71m** vs € 151.75m in the first quarter of 2013 (Q1 2013) marking a spectacular increase of 65,2%. The increase of the turnover is quite significant given it has been achieved within a very adverse economic environment. It reflects increased market share, attractiveness of the product offering and the effectiveness of promotional activities that have taken place during the period.

**Profitability:**

**Group Gross Profit** amounted to **€ 3.76m** vs € 3.00m in Q1 2013 marking a **25,3% increase**. The increase of the gross profit is a product of the increase of the turnover. To be noted is the decline of the gross profit margin due to increased payout to the customers in order to enhance the competitiveness of the services offered.

As mentioned above significant advertising and promotion activities have taken place throughout the first quarter of 2014 with the aim to boost further turnover. Consecutively operational expenses were increased by 28,9% exclusively due to the increase of the advertising and promotion expenses by 46,2% since administration expenses decreased by 4,5% with respect to the first quarter of 2013. **Consolidated EBITDA stood in Q1 2014 at € 1.92m** versus € 1.50m in Q1 2013 recording an **increase of 27,8%**.

In line with the previous elements **Earnings Before Taxes (EBT)** increased by 22,6% and stood at € 1.85m versus € 1.51m in Q1 2013. Higher amounts of minority rights led **EATAM** to increase at the lower rate of **15,1%** and to stand for Q1 2014 **at € 1.17m**.

**Capital Structure:**

**Shareholder's equity** as at March 31, 2014 **marked an increase of 2.3%** in relation to December 2013 and amounted to **€ 48.31m**. The Company and the Group are presented with a solid capital structure

comprised by enhanced level of equity and limited liabilities of which the debt is immaterial. The **Debt to Equity ratio** (total liabilities/shareholder's equity) is formed at 31.3.2014 at **0.11**.

### Licensing process

Sporting Odds Ltd, a subsidiary of Sportingbet Plc member of the Gaming VC Group, licensed in UK by the UK Gambling Commission and a strategic partner of Centric group has voluntary submitted in the tax regime of the transition period provisioned by the article 50 of the Law 4002/2011 and it is legally operating in Greece.

Rodolfo Odoni, CEO of Centric has commented:

"We could not be more satisfied from our performance for the first quarter of the year. Although the conditions are tough our efforts have yielded results. We are optimistic that other good quarters will follow. Our main aims is to keep on improving our effectiveness and reinforcing the portfolio of our participations and activities.

### Q1 figures:

<b>Q1 2014 Consolidated financial results</b>			
<i>Amounts in 000 €</i>	<b>Q1 2014 results</b>	<b>Q1 2013 results</b>	<b>Δ% 2014 vs. 2013</b>
<b>Sales</b>	<b>250,706</b>	<b>151,751</b>	65,2
<b>Gross Profit</b>	<b>3,758</b>	<b>3,000</b>	25,3
(%)	21,5%	2,0%	
<b>EBITDA</b>	<b>1,916</b>	<b>1,499</b>	27,8
(%)	0,8%	1,0%	
<b>EBIT</b>	<b>1,812</b>	<b>1,431</b>	26,6
(%)	0,7%	0,9%	
<b>EAT</b>	<b>1,436</b>	<b>1,224</b>	17,4
(%)	0,6%	0,8%	
<b>EATAM</b>	<b>1,174</b>	<b>1,020</b>	15,1
(%)	0,5%	0,7%	

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