

Press Release**FIRST QUARTER (Q1) 2015 CONSOLIDATED FINANCIAL RESULTS****Impressive revenue growth, strong profitability**

CENTRIC S.A. announces the consolidated financial results for the first quarter that ended on March 31<sup>st</sup>, 2015 based on the International Financial Reporting Standards (IFRS).

- ✓ **Turnover: € 236.99M vs € 250.71M in Q1 2014 (-5,47%).**
- ✓ **Gross Profit: € 3.05M vs € 3.76M in Q1 2014 (-18,79%).**
- ✓ **EBITDA: € 807K vs € 1.92M in Q1 2014 (-57,89%).**
- ✓ **EAT: € 977K vs € 1.44M in Q1 2014 (-31,95%).**
- ✓ **EATAM: € 669K vs € 1.17M in Q1 2014 (-42,98%).**
- ✓ **Own Equity as at 31.3.2015: € 46.19M (+1.29% vs 31.12.2014).**
- ✓ **Cash and Equivalents at 31.3.2015: 4.46M**

**Turnover:**

**Group turnover** in the first quarter of 2015 (Q1 2015) amounted to **€ 236.99M** vs € 250.71M in the first quarter of 2014 (Q1 2014) marking **a decrease of 5,47%**.

**Profitability:**

**Group Gross Profit** amounted to **€ 3.05M** vs € 3.76M in Q1 2014 marking a **18,79% decrease**. The decrease of the gross profit is coming as a result of the decrease of the turnover and the decrease of the gross profit margin to 1.29% vs 1,50% the Q1 of 2014. The decline of the gross profit margin is attributed to increased payout to the customers in order to enhance the competitiveness of the services offered, and to favorable results for the gamers for the specific period.

The considerable increase of promotion and advertising expenses by 15,90% in comparison to the first quarter of 2014, led to the containment of operational profitability for period. In specific, **Consolidated EBITDA** stood **in Q1 2015 at € 807K** versus € 1.92M in Q1 2014 recording an **decrease of 57,89%**. The management of the group is always oriented in creating the basis for medium and long term development following a strategy that boosts the attractiveness of the services offered and the awareness of the brands that promote the subsidiaries of the group. Positive results from financials, **a profit of 557K** vis a vis only € 42K last year, enhanced **profitability and EBT stood at € 1.26M vs € 1.85M in Q1 2014**. (-31.99%) Higher amounts of minority rights led **EATAM** to decrease at the higher rate **of 42.98%** and to stand for Q1 2015 **at € 669K**.

**Capital Structure:**

For another quarter Shareholder's equity of the group **increased** and as at March 31, 2015 stood at 46.19M **marking an increase of 1,29%** in relation to 31.12.2014. The Company and the Group are presented with a solid capital structure comprised by enhanced level of equity and limited liabilities of

which the debt is immaterial. The **Debt to Equity ratio** (total liabilities/shareholder's equity) is formed at 31.3.2015 at **0.11**. We note that **Cash and Equivalents at 31.3.2015 stood at 4.46M**. Correspondingly, **cash flow from operations was positive by the amount of € 876K** contributing significantly to the increase of the Cash balance of the group.

### Licensing process

Sporting Odds Ltd, a member of the Gaming VC Group, licensed in UK by the UK Gambling Commission and among the strategic partners of Centric group has voluntarily submitted in the tax regime of the transition period provisioned by the article 50 of the Law 4002/2011 and it is legally operating in Greece. In Cyprus is operating according to the law 106/2012

Rodolfo Odoni, CEO of Centric has commented:

"We can only be satisfied from the fact that for another quarter our group presents a set of profitable and solid financials. At a time that liquidity is of paramount importance we have a strong cash balance and very limited liabilities. We keep on looking ahead trying to constantly improve ourselves.

### Q1 2015 figures:

| <b>Q1 2015 Consolidated financial results</b> |                        |                        |                         |
|---|------------------------|------------------------|-------------------------|
| <i>Amounts in 000 €</i>                       | <b>Q1 2015 results</b> | <b>Q1 2014 results</b> | <b>Δ% 2015 vs. 2014</b> |
| <b>Sales</b>                                  | <b>236,991</b>         | <b>250,706</b>         | -5,47                   |
| <b>Gross Profit</b>                           | <b>3,052</b>           | <b>3,758</b>           | -18,79                  |
| <i>(%)</i>                                    | <i>1,29%</i>           | <i>1,50%</i>           |                         |
| <b>EBITDA</b>                                 | <b>807</b>             | <b>1,916</b>           | -57,89                  |
| <i>(%)</i>                                    | <i>0,34%</i>           | <i>0,76%</i>           |                         |
| <b>EBIT</b>                                   | <b>704</b>             | <b>1,812</b>           | -61,15                  |
| <i>(%)</i>                                    | <i>0.30%</i>           | <i>0.72%</i>           |                         |
| <b>EBT</b>                                    | <b>1,261</b>           | <b>1,854</b>           | -31,99                  |
|   | <i>0.53%</i>           | <i>0.74%</i>           |                         |
| <b>EAT</b>                                    | <b>977</b>             | <b>1,436</b>           | -31,95                  |
| <i>(%)</i>                                    | <i>0.41%</i>           | <i>0.57%</i>           |                         |
| <b>EATAM</b>                                  | <b>669</b>             | <b>1,174</b>           | -42,98                  |
| <i>(%)</i>                                    | <i>0.28%</i>           | <i>0.47%</i>           |                         |